

LB  BW

Breaking new ground

Country by country report 2021



Basic information

Section 26a (1) Sentence 2 et seqq. of the German Banking Act (Kreditwesengesetz - KWG) transposes the requirements of Article 89 of EU Directive 2013/36/EU (Capital Requirements Directive, CRD IV) into German law.

Under these reporting requirements, CRR institutions disclose the following information broken down by member states of the European Union as well as non-EU countries in which fully consolidated companies included in LBBW's consolidated financial statements maintain a branch office or have their domicile:

- Name of company, type of activity and geographic location of the branch
- Revenues
- Number of wage and salary recipients holding full-time equivalent positions
- Profit or loss before tax
- Taxes on profit or loss
- Public-sector aid received

Moreover, the CRR institutions state the return on capital to be disclosed in accordance with Section 26a (1) Sentence 4 KWG, calculated as the quotient of the consolidated profit/loss after tax (IFRS) and consolidated total assets (IFRS).

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The figures contained in this report are based on the IFRS consolidation group and refer to the reporting date, i.e. 31 December 2021. Revenues, net consolidated profit/loss and income tax expense are stated before consolidation effects and are reported in EUR millions.

The operating result, which is used as a basis for the revenues reported for the individual companies or branches, is derived from the aggregate of the following items of the income statement:

- Net interest income (excluding allowances for losses on loans and advances)
- Net fee and commission income
- Net gains/losses on remeasurement and disposal (not including provisions for loan losses and securities)
- Other operating income/expenses

Profit/loss before tax and income taxes are also derived from the individual IFRS financial statements of the company in question.

The number of employees equals the average number of full-time equivalents in accordance with Section 267 (5) of the German Commercial Code (Handelsgesetzbuch HGB).

Disclosures in accordance with Section 26a KWC

1. Country by country disclosure of revenues, number of employees, profit/loss before tax, taxes on profit or loss and state aid received

| Country | Revenues in EUR million | Profit/loss before tax in EUR million | Taxes on profit or loss in EUR million | Number of employees |
|--------------------------|-------------------------|---------------------------------------|--|---------------------|
| EU countries | 2,903 | 678 | - 385 | 8,661 |
| Germany | 2,899 | 677 | - 385 | 8,656 |
| Luxembourg | 2 | 1 | 0 | 5 |
| Cyprus | 0 | - 0 | 0 | 0 |
| Romania | - 0 | - 0 | 0 | 0 |
| Republic of Ireland | 1 | - 0 | 0 | 0 |
| Non-EU countries | 335 | 195 | - 16 | 256 |
| United States of America | 146 | 71 | - 8 | 61 |
| UK | 140 | 106 | - 5 | 66 |
| Singapore | 33 | 11 | - 1 | 77 |
| South Korea | 13 | 6 | - 1 | 17 |
| Mexico | 3 | 0 | - 0 | 23 |
| China | 0 | 0 | 0 | 12 |

Rounding differences may occur in this table for computational reasons.

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The LBBW Group had not received any state aid in the past financial year in accordance with the EU state aid procedure.

2. Return on capital

The return on capital to be disclosed in accordance with Section 26a (1) Sentence 4 KWG is calculated as the quotient of the consolidated profit/loss after tax (IFRS) and consolidated total assets (IFRS). Despite higher total assets, return on capital improved to 0.15% (previous year: 0.06%) thanks to improved income and lower allowances for losses on loans and advances.

3. Type of activity and geographic location of the company

| Name of company | Type of activity | Place of domicile | Country |
|--|-----------------------|-------------------|-----------|
| Landesbank Baden-Württemberg | Financial institution | Stuttgart | Germany |
| Altstadt-Palais Immobilien GmbH & Co. KG | Miscellaneous company | Weil | Germany |
| ALVG Anlagenvermietung GmbH | Financial institution | Stuttgart | Germany |
| ARGE ParkQuartier Berg | Miscellaneous company | Stuttgart | Germany |
| Austria Beteiligungsgesellschaft mbH | Financial institution | Stuttgart | Germany |
| Bad Kreuznacher Entwicklungsgesellschaft mbH (BKEG) | Miscellaneous company | Bad Kreuznach | Germany |
| LBBW Immobilien Development Komplementär GmbH | Miscellaneous company | Stuttgart | Germany |
| Berlin Lützowstraße GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| LBBW Corporate Real Estate Management GmbH | Place of domicile | Stuttgart | Germany |
| BWK GmbH Unternehmensbeteiligungsgesellschaft | Financial institution | Stuttgart | Germany |
| BWK Holding GmbH Unternehmensbeteiligungsgesellschaft | Financial institution | Stuttgart | Germany |
| Centro Alemán de Industria y Comercio de México S.de R.L.de C.V. | Miscellaneous company | Mexico City | Mexico |
| Dritte Industriefhof Objekt-GmbH | Miscellaneous company | Stuttgart | Germany |
| EGH Entwicklungsgesellschaft Heidelberg GmbH & Co. KG | Miscellaneous company | Heidelberg | Germany |
| Employrion Immobilien GmbH & Co. KG | Miscellaneous company | Weil | Germany |
| Employrion Komplementär GmbH | Miscellaneous company | Weil | Germany |
| Entwicklungsgesellschaft Grunewaldstraße 61 - 62 mbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Entwicklungsgesellschaft Uhlandstraße 187 GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Erste IMBW Capital & Consulting Komplementär GmbH | Miscellaneous company | Weil | Germany |
| Erste IMBW Capital & Consulting Objektgesellschaft mbH & Co. KG | Miscellaneous company | Weil | Germany |
| Erste Industriefhof Objekt-GmbH | Miscellaneous company | Stuttgart | Germany |
| EuroCityCenterWest GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| EuroCityCenterWest Verwaltungs-GmbH | Miscellaneous company | Stuttgart | Germany |
| FLANTIR PROPERTIES LIMITED i.L. | Miscellaneous company | Nicosia | Cyprus |
| FOM/LEG Generalübernehmer GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Fünfte Industriefhof Objekt-GmbH | Miscellaneous company | Stuttgart | Germany |
| German Centre for Industry and Trade GmbH, Beteiligungsgesellschaft | Financial institution | Stuttgart | Germany |
| German Centre for Industry and Trade Pte. Ltd. | Miscellaneous company | Singapore | Singapore |
| GIZS GmbH & Co. KG | Miscellaneous company | Frankfurt am Main | Germany |
| Grundstücksgesellschaft Einkaufszentrum Kröpeliner-Tor-Center Rostock mbH & Co. KG | Miscellaneous company | Berlin | Germany |
| Hypo Vorarlberg Bank AG | Credit institution | Bregenz | Austria |
| IMBW Capital & Consulting GmbH | Miscellaneous company | Stuttgart | Germany |
| Immobilienvermittlung BW GmbH | Miscellaneous company | Stuttgart | Germany |
| Industriefhof-Aktiengesellschaft | Miscellaneous company | Stuttgart | Germany |
| KI Campus 1 GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| KI Campus 2 GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Kiesel Finance Management GmbH | Miscellaneous company | Baienfurt | Germany |
| Kommunalbau Rheinland-Pfalz GmbH | Miscellaneous company | Stuttgart | Germany |

| Name of company | Type of activity | Place of domicile | Country |
|--|--------------------------------|----------------------|--------------------------|
| Landesbank Baden-Württemberg Capital Markets Plc i.L. | Miscellaneous company | London | UK |
| LBBW Asset Management Investmentgesellschaft mbH | Provider of ancillary services | Stuttgart | Germany |
| LBBW Immobilien Asset Management GmbH | Miscellaneous company | Stuttgart | Germany |
| LBBW Immobilien Capital Fischertor GmbH & Co. KG | Miscellaneous company | Munich | Germany |
| LBBW Immobilien Capital GmbH | Miscellaneous company | Stuttgart | Germany |
| LBBW Immobilien Development GmbH | Miscellaneous company | Stuttgart | Germany |
| LBBW Immobilien Investment Management GmbH | Miscellaneous company | Stuttgart | Germany |
| LBBW Immobilien Kommunalentwicklung GmbH | Credit institution | Stuttgart | Germany |
| LBBW Immobilien Management Gewerbe GmbH | Miscellaneous company | Stuttgart | Germany |
| LBBW Immobilien Management GmbH | Miscellaneous company | Stuttgart | Germany |
| LBBW Immobilien Romania S.R.L. | Miscellaneous company | Bucharest | Romania |
| LBBW Immobilien Süd GmbH & Co. KG | Miscellaneous company | Munich | Germany |
| LBBW Immobilien-Holding GmbH | Financial institution | Stuttgart | Germany |
| LBBW Leasing GmbH i.L. | Financial institution | Mannheim | Germany |
| LBBW México | Credit institution | Mexico City | Mexico |
| LBBW Service GmbH | Place of domicile | Stuttgart | Germany |
| LBBW US Real Estate Investment LLC | Financial institution | Wilmington, Delaware | United States of America |
| LBBW Venture Capital Gesellschaft mit beschränkter Haftung | Financial institution | Stuttgart | Germany |
| LEG Projektgesellschaft 2 GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| LEG Verwaltungsgesellschaft 2 mbH | Miscellaneous company | Stuttgart | Germany |
| LIAM Horizont Stuttgart GmbH | Miscellaneous company | Stuttgart | Germany |
| LOOP GmbH | Miscellaneous company | Stuttgart | Germany |
| Löwentor Stuttgart Komplementär GmbH | Miscellaneous company | Stuttgart | Germany |
| Löwentor Stuttgart Projekt GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| LRP Capital GmbH | Financial institution | Stuttgart | Germany |
| Lyoner Quartier GmbH & Co. KG | Miscellaneous company | Frankfurt am Main | Germany |
| Mainz Marina A + B GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| MMV Bank GmbH | Credit institution | Koblenz | Germany |
| MMV Versicherungsdienst GmbH | Miscellaneous company | Koblenz | Germany |
| MMV Leasing Gesellschaft mit beschränkter Haftung | Financial institution | Koblenz | Germany |
| MMV-Mobilien Verwaltungs- und Vermietungsgesellschaft mbH | Financial institution | Koblenz | Germany |
| Nymphenburger Straße München GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Nymphenburger Straße München Komplementär GmbH | Miscellaneous company | Stuttgart | Germany |
| OVG MK6 Komplementär GmbH | Miscellaneous company | Berlin | Germany |
| Parcul Banatului SRL | Miscellaneous company | Bucharest | Romania |
| Pasing Projekt GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Projekt 20 Verwaltungs GmbH | Miscellaneous company | Munich | Germany |
| Projektgesellschaft SMK 69 mbH | Miscellaneous company | Eschborn | Germany |
| Revaler Straße Grundbesitz GmbH | Miscellaneous company | Stuttgart | Germany |

| Name of company | Type of activity | Place of domicile | Country |
|--|-------------------------|--------------------------|--------------------------|
| Schlossgartenbau Objekt-GmbH | Miscellaneous company | Stuttgart | Germany |
| Schlossgartenbau-Aktiengesellschaft | Miscellaneous company | Stuttgart | Germany |
| Eberhardstraße Stuttgart GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| SG Management GmbH | Miscellaneous company | Stuttgart | Germany |
| Signaris GmbH | Miscellaneous company | Stuttgart | Germany |
| SLN Maschinen-Leasing Verwaltungs-GmbH | Miscellaneous company | Stuttgart | Germany |
| SLP Mobilien-Leasing Verwaltungs GmbH | Miscellaneous company | Mannheim | Germany |
| Süd Beteiligungen GmbH | Financial institution | Stuttgart | Germany |
| Süd KB Unternehmensbeteiligungsgesellschaft mbH | Financial institution | Stuttgart | Germany |
| Süd KB Sachsen GmbH | Financial institution | Leipzig | Germany |
| SüdFactoring GmbH | Financial institution | Stuttgart | Germany |
| Süd-Kapitalbeteiligungs-Gesellschaft mbH | Financial institution | Stuttgart | Germany |
| SüdLeasing Agrar GmbH | Financial institution | Mannheim | Germany |
| SüdLeasing GmbH | Financial institution | Stuttgart | Germany |
| targens GmbH | Miscellaneous company | Stuttgart | Germany |
| Turtle 1. Verwaltungs-GmbH | Miscellaneous company | Frankfurt am Main | Germany |
| Turtle Portfolio GmbH & Co. KG | Miscellaneous company | Frankfurt am Main | Germany |
| Turtle Vermögensverwaltungs-GmbH & Co. KG | Miscellaneous company | Frankfurt am Main | Germany |
| Ungererstraße München GmbH & Co. KG | Miscellaneous company | Stuttgart | Germany |
| Vierte Industriefabrik Objekt-GmbH | Miscellaneous company | Stuttgart | Germany |
| Weinberg Capital Designated Activity Company | Financial institution | Dublin | Republic of Ireland |
| Weinberg Funding Ltd. | Financial institution | St. Helier, Jersey | UK |
| zob Esslingen Grundbesitz GmbH | Miscellaneous company | Stuttgart | Germany |
| Zweite IMBW Capital & Consulting Komplementär GmbH | Miscellaneous company | Stuttgart | Germany |
| Zweite Industriefabrik Objekt-GmbH | Miscellaneous company | Stuttgart | Germany |
| Zweite LBBW US Real Estate GmbH | Financial institution | Leipzig | Germany |
| Branches | | | |
| LBBW London Branch | Financial institution | London | UK |
| LBBW Singapore Branch | Financial institution | Singapore | Singapore |
| LBBW New York Branch | Financial institution | New York | United States of America |
| LBBW Seoul Branch | Financial institution | Seoul | South Korea |
| LBBW Luxembourg Branch | Financial institution | Luxembourg | Luxembourg |

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